

FILED

AUG 27 2015

CITY CLERK

RESOLUTION NO. 11, 2015

A RESOLUTION APPROVING THE 2016 BUDGET AND TAX RATE FOR THE TERRE HAUTE SANITARY DISTRICT.

WHEREAS, pursuant to I.C. § 6-1.1-17-20, a taxing unit must submit its proposed budget and property tax levy to the city fiscal body; and

WHEREAS, such Sanitary District budget and tax levy and the City Council approval must be submitted to the Department of Local Government Finance ("DLGF") on forms prescribed by the DLGF; and

WHEREAS, the Terre Haute Sanitary District submits the attached 2016 Budget Form No. 1 to the Common Council of the City of Terre Haute for its review and official action.

THEREFORE, BE IT RESOLVED by the Common Council for the City of Terre Haute, Indiana, that for the expenses of the Terre Haute Sanitary District for the year ending December 31, 2016, the sum of \$8,627,600 as shown on Budget Form 4-A, attached hereto and incorporated herein, is hereby appropriated and ordered set apart out of the several finds herein named and for the purposes herein specified, subject to the laws governing the same.

BE IT FURTHER RESOLVED, that such sums therein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law, for the purposes of raising revenue to meet the necessary expense of Terre Haute Sanitary, a total property tax levy of \$11,500,000 and a total tax rate of 0.6053 as shown of Budget Form 4-B. Budget Form 4-A and 4-B for all funds and departments are incorporated by the signing of the attached Budget Form(s), such form(s) must be submitted in the manner prescribed by the DLGF.

WHEREAS, this resolution shall be in full force and effect from and after its passage and approve by the Common Council and Mayor as provided by law.

Introduced by: Don Morris Don Morris, Councilman

Passed in open Council this 8th day of October, 2015.

John Mullican John Mullican, President

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

Presented by me to the Mayor this 9th day of October, 2015.

Charles P. Hanley Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 9th day of OCTOBER, 2015.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

Budget Form 1 - Budget Estimate

Year: 2016 County: Vigo Unit: Terre Haute Sanitary

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	PERSONAL SERVICES	Salaries and Wages	412.136	Sanitary Board Commissioners	\$24,000	\$24,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	413.010	FICA	\$1,500	\$1,500
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	PERSONAL SERVICES	Employee Benefits	413.020	Medicare	\$350	\$350
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	432.010	Services Contractual	\$100,000	\$100,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Professional Services	432.080	Attorney Services	\$20,000	\$20,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Communication and Transportation	433.020	Postal	\$0	\$0
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Printing and Advertising	434.010	Printing	\$0	\$0
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Printing and Advertising	434.020	Publication of Legals	\$150	\$150
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	435.010	Workmans Compensation	\$1,000	\$1,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	435.030	Property & Casualty Insurance	\$1,500	\$1,500
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Insurance	435.070	Premium on Official Bonds	\$1,000	\$1,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	437.050	Drainage Ways	\$150,000	\$150,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Repairs and Maintenance	437.051	Drainage Improvements	\$298,500	\$298,500

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	SERVICES AND CHARGES	Rentals	439.090	Sewer Easements	\$2,000	\$2,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	CAPITAL OUTLAYS	Improvements Other Than Building	450.580	Street Drainage Project Ph III	\$400,000	\$400,000
8201 - SPECIAL SANITARY GENERAL	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Principal	439.110	Principal	\$0	\$0
8201 - SPECIAL SANITARY GENERAL Total						\$1,000,000	\$1,000,000
8280 - SPECIAL SANITARY DEBT SERVICE	NO DEPARTMENT	SERVICES AND CHARGES	Other Services and Charges	439.130	Fees	\$2,000	\$2,000
8280 - SPECIAL SANITARY DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Principal	439.110	Principal	\$6,705,000	\$6,705,000
8280 - SPECIAL SANITARY DEBT SERVICE	NO DEPARTMENT	DEBT SERVICE	Payments on Bonds and Other Debt Interest	439.120	Interest	\$920,600	\$920,600
8280 - SPECIAL SANITARY DEBT SERVICE Total						\$7,627,600	\$7,627,600
UNIT TOTAL						\$8,627,600	\$8,627,600

Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2016 County: Vigo Unit: 0871 - Terre Haute Sanitary

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2015	January 1 - December 31, 2016
8201 - SPECIAL SANITARY GENERAL	R102	County Adjusted Gross Income Tax (CAGIT) Certified Shares	\$0	\$0
8201 - SPECIAL SANITARY GENERAL	R910	Transfers In - Transferred from Another Fund	\$1,000,000	\$1,000,000
SPECIAL SANITARY GENERAL				
8280 - SPECIAL SANITARY DEBT SERVICE	R102	County Adjusted Gross Income Tax (CAGIT) Certified Shares	\$10,746	\$0
8280 - SPECIAL SANITARY DEBT SERVICE	R112	Financial Institution Tax Distribution	\$21,951	\$51,389
8280 - SPECIAL SANITARY DEBT SERVICE	R114	Vehicle/Aircraft Excise Tax Distribution	\$217,741	\$515,119
8280 - SPECIAL SANITARY DEBT SERVICE	R123	County Adjusted Gross Income Tax (CAGIT) Property Tax Replacement Credit	\$4,436	\$0
8280 - SPECIAL SANITARY DEBT SERVICE	R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$9,481	\$23,979
SPECIAL SANITARY DEBT SERVICE				
			\$264,355	\$590,487
0871 - TERRE HAUTE SANITARY Total			\$1,264,355	\$1,590,487

BUDGET REPORT FOR

Selected Year: 2016
 Selected County: 84 - Vigo County
 Selected Unit: 0871 - TERRE HAUTE SANITARY
 Selected Fund: 8201 - SPECIAL SANITARY GENERAL

DEPARTMENT: 0000 NO DEPARTMENT		
	Published Amount	Adopted Amount
PERSONAL SERVICES	\$25,850	\$25,850
SUPPLIES	\$0	\$0
SERVICES AND CHARGES	\$574,150	\$574,150
CAPITAL OUTLAY	\$400,000	\$400,000
DEBT SERVICE	\$0	\$0
Total	\$1,000,000	\$1,000,000

Totals by Fund	Published Amt: \$1,000,000	Adopted Amt: \$1,000,000
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Totals by Unit	Published Amt: \$8,627,690	Adopted Amt: \$8,627,690
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Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.

BUDGET REPORT FOR

Selected Year: 2016
 Selected County: 84 - Vigo County
 Selected Unit: 0871 - TERRE HAUTE SANITARY
 Selected Fund: 8280 - SPECIAL SANITARY DEBT SERVICE

DEPARTMENT: 0000 NO DEPARTMENT	Published Amount	Adopted Amount
PERSONAL SERVICES	\$0	\$0
SUPPLIES	\$0	\$0
SERVICES AND CHARGES	\$2,000	\$2,000
CAPITAL OUTLAY	\$0	\$0
DEBT SERVICE	\$7,625,600	\$7,625,600
Total	\$7,627,600	\$7,627,600

Totals by Fund Published Amt: \$7,627,600 Adopted Amt: \$7,627,600

Totals by Unit Published Amt: \$7,627,600 Adopted Amt: \$7,627,600

Form Signature

NAME

TITLE

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DEBT WORKSHEET

Selected Year: 2016
 Selected County: 84 - Vigo County
 Selected Unit: 0871 - TERRE HAUTE SANITARY
 Selected Fund: 8280 - SPECIAL SANITARY DEBT SERVICE

Name of Issue	Line 2 Due	Line 2 Amount	Line 1 Due	Line 1 Amount	Line 11A Due	Line 11A Amount	Line 11B Due	Line 11B Amount
Sanitary District Bonds of 2012	7/1/2015	\$3,813,600	7/1/2016	\$7,625,600	1/1/2017	\$3,814,400	7/1/2017	\$3,810,300
Fees		\$0		\$2,000		\$2,000		\$0
TOTALS BY FUND		\$3,813,600		\$7,627,600		\$3,816,400		\$3,810,300

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

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Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 0871 - TERRE HAUTE SANITARY
Fund Name: 8201 - SPECIAL SANITARY GENERAL
County: 84 - Vigo County
Year: 2016

Net Assessed Value	\$1,900,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$1,000,000	\$1,000,000
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$986,605	\$986,605
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans: (a). To be paid not included in lines 2 or 3	\$0	\$0
(b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$1,986,605	\$1,986,605
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$31,695	\$31,695
7. Taxes to be collected, present year (December settlement)	\$0	\$0
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): (a). Total Column A Budget Form 2	\$1,000,000	\$1,000,000
b). Total Column B Budget Form 2	\$1,000,000	\$1,000,000
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$2,031,695	\$2,031,695
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$45,090)	(\$45,090)

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$45,090	\$45,090
12. Amount to be raised by tax levy (add lines 10 and 11)	\$0	\$0
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$0	\$0
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$0	\$0
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000	0.0000

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 0871 - TERRE HAUTE SANITARY
Fund Name: 8280 - SPECIAL SANITARY DEBT SERVICE
County: 84 - Vigo County
Year: 2016

Net Assessed Value		\$1,900,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body	
1. Total budget estimate for incoming year	\$7,627,600	\$7,627,600	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$3,813,600	\$3,813,600	
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0	
4. Outstanding temporary loans: (a). To be paid not included in lines 2 or 3	\$0	\$0	
(b). Not repaid by December 31 of present year	\$0	\$0	
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$11,441,200	\$11,441,200	
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body	
6. Actual cash balance, June 30 of present year (including cash investments)	\$522,072	\$522,072	
7. Taxes to be collected, present year (December settlement)	\$2,822,379	\$2,822,379	
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): (a). Total Column A Budget Form 2	\$264,355	\$264,355	
b). Total Column B Budget Form 2	\$590,487	\$590,487	
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$4,199,293	\$4,199,293	
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$7,241,907	\$7,241,907	

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body	
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$4,258,093	\$4,258,093	
12. Amount to be raised by tax levy (add lines 10 and 11)	\$11,500,000	\$11,500,000	
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0	
13b. Operating LOIT	\$0	\$0	
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$11,500,000	\$11,500,000	
15. Levy Excess Fund applied to current budget	\$0	\$0	
16. Net amount to be raised	\$11,500,000	\$11,500,000	
17. Net Tax Rate on each one hundred dollars of taxable property	0.6053	0.6053	

CURRENT YEAR FINANCIAL WORKSHEET
(Formerly Line 2 Worksheet)

Selected Year: 2016
 Selected County: 84 - Vigo County
 Selected Unit: 0871 - TERRE HAUTE SANITARY
 Selected Fund: 8201 - SPECIAL SANITARY GENERAL

Line 2	
APPROPRIATIONS	
1. Current Year Approved Budget	\$1,000,000
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$1,000,000
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$13,395
7. Appropriation Balance	\$986,605
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$986,605
Line 3	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 4A	
11. Levy excess not transferred prior to June 30	\$0
12. Temporary Loans outstanding as of June 30	\$0
What fund loaned the cash on Line 12:	
13. Temporary loans not included in Lines 2 or 3	\$0
Line 4B	
14. Temp loans to be repaid in the first six months of ensuing year	\$0
What fund loaned the cash on Line 14:	
Line 6	
15. June 30 Cash Balance, including investments	\$31,695
Line 7	
16. Taxes to be collected, present year (December settlement)	\$0

CURRENT YEAR FINANCIAL WORKSHEET (Formerly Line 2 Worksheet)

Selected Year: 2016
Selected County: 84 - Vigo County
Selected Unit: 0871 - TERRE HAUTE SANITARY
Selected Fund: 8280 - SPECIAL SANITARY DEBT SERVICE

Line 2	
APPROPRIATIONS	
1. Current Year Approved Budget	\$7,629,000
2. Encumbrances Brought Forward	\$0
3. Changes to Appropriations:	
a) Additional Appropriations (January to June)	\$0
b) Reductions January through June	\$0
4. Other Non-Appropriated Obligations	\$0
5. Total Approved Appropriations	\$7,629,000
DISBURSEMENTS	
6. January through June Current Year Disbursements	\$3,813,940
7. Appropriation Balance	\$3,815,060
8. Reductions July through December	\$0
9. Estimated Current Year Expenditures July through December	\$3,815,060
Line 3	
10. Proposed/Approved Additional Appropriations for July through Dec. of Current Year	\$0
Line 4A	
11. Levy excess not transferred prior to June 30	\$0
12. Temporary Loans outstanding as of June 30	\$0
What fund loaned the cash on Line 12:	
13. Temporary loans not included in Lines 2 or 3	\$0
Line 4B	
14. Temp loans to be repaid in the first six months of ensuing year	\$0
What fund loaned the cash on Line 14:	
Line 6	
15. June 30 Cash Balance, including investments	\$522,072
Line 7	
16. Taxes to be collected, present year (December settlement)	\$2,822,379

FILED

OCT 01 2015

TERRE HAUTE SANITARY DISTRICT BONDS CITY CLERK

	<u>AMOUNT</u>	<u>ANNUAL P&I</u>	<u>INT.</u>	<u>PAYOFF DATE</u>
LONG TERM CONTROL PLAN BOND	\$42million	\$7.6million	2.10%	01/01/19
REFUNDING REVENUE BOND 2015	\$22 million	\$1.8 million	3.08%	01/01/30
WWTP/SRF BOND	\$139 million	\$3million	2.12%	01/01/36
		(\$7.8M AFTER 01/01/17)		